

ECONOMICS

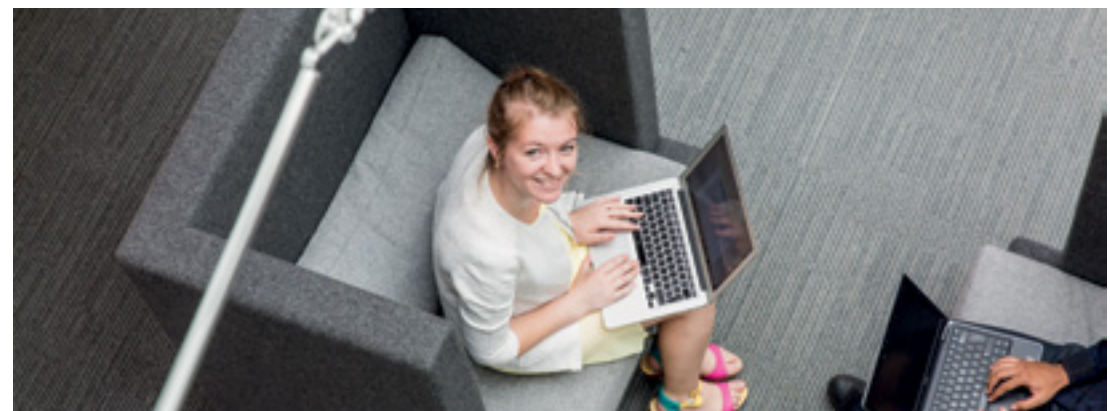
Studying Economics gives you the means to understand contemporary events in the global economy. It provides the tools and techniques for individuals, businesses and governments to analyse and interpret the issues and problems they face.

The increased use of economic analysis by private, public and third sector organisations over the past 20 years has led to a greater requirement for economists. Against this background of increasing demand, the supply of economics graduates from UK universities has remained static, resulting in higher salaries and expanding opportunities for those looking to develop careers as professional economists, or as managers, business analysts or consultants with practically focused knowledge of economics.

The University of Westminster has a strong research profile in Economics. We are particularly respected in the area of applied research in labour and education economics. Other areas of research strength include macroeconomics, financial econometrics, international economics and development economics. The University prides itself on inclusive and innovative approaches to student learning and research-informed teaching.

This course has been very useful for my career. Understanding economics goes beyond mathematics and tutors ensure that the content is accessible and interesting to all.

Yusif Huseynov, International Economic Policy and Analysis MSc
(now Economic Policy Analysis MSc)



ECONOMIC POLICY AND ANALYSIS MSc

Length of course: one year full-time or two years part-time, starting in September
Location: Central London (see map p196)
Fees and funding: see course web page and westminster.ac.uk/fees
Entry requirements: see page p192

For full and most up-to-date information, see course web page: westminster.ac.uk/economic-policy-and-analysis-msc

The Economic Policy and Analysis MSc has been designed to develop both the knowledge of economic theories and principles and the practical skills that will enable you to enter or develop a career as a professional economist.

The programme, which meets the needs of both private and public sector employers, has a unique focus on developing both the ability to apply an advanced knowledge and understanding of economics to business problems and public policy, and to communicate relevant analysis and advice.

The course aims to provide you with an in-depth knowledge and understanding of the latest developments in economics, with a focus on practical skills and development of the skills needed by a working economist. It is specifically aimed at those with a genuine interest in the application of economics to real-world situations.

Course content

You will gain an understanding of the key concepts in economics that underpin public sector policy and business decision making. This includes the various scenarios where we explore opportunity cost, equilibrium and disequilibrium, strategic interaction, market failure and the related concept of externalities.

You'll develop your analytical skills by applying these concepts to current challenges that face the profession, at both macro and micro levels, and in both private and public sectors. This will provide you with the latest insights drawn from both the academic and practitioner arenas.

You will benefit from free access to part of the material on the course reading list and an online subscription to the Financial Times. In addition, you will get exposure to a global network of professional economists through a free student membership to the Society of Professional Economists.

Core modules

- Data Analysis
- Economic Appraisal and Evaluation
- Economic Evaluation Project
- Macroeconomic Analysis and Policy
- Microeconomic Analysis and Policy
- Research Methods
- Sustainable Energy Policy

Option modules

- International Economics
- Development Economics and Policy
- Global Financial Markets

Internship Programme

You can take the internship programme in addition to option modules. The 8-12 weeks accredited internship in a London-based organisation will help you gain invaluable work experience. You will be able to take your internship during the summer period or alongside your studies. You will be responsible for finding your own internship with the support of the Business Work Experience Team.

Associated careers

As an economics postgraduate, you can look forward to excellent career prospects. Our students have gone on to successful careers in government and consultancy as economic analysts, regulatory economists and market analysts.

The strong international focus of the course provides an excellent opportunity to develop the knowledge and skills to pursue a career in multinational companies or international organisations. Several of our recent graduates have also progressed to PhD study.

