

Module Catalogue

Westminster Business School

Postgraduate Study Abroad 2020/1

Semester 2

Module Code	Module Name	Level	Semester	UK Credit Value	Credit Equivalency
Applied Management					
7CNMN001W	Building Design Management	7	Semester 2	20	US Credits 4 / ECTS credits 10*
7CNMN003W	Commercial Management	7	Semester 2	20	US Credits 4 / ECTS credits 10*
7CNMN006W	Construction Project Planning	7	Semester 2	20	US Credits 4 / ECTS credits 10*
7CNMN008W	Developing Effective Project Teams	7	Semester 2	20	US Credits 4 / ECTS credits 10*
7CNMN009W	Economics of the Construction Industry	7	Semester 2	20	US Credits 4 / ECTS credits 10*
7CNMN013W	Risk Management for Projects	7	Semester 2	20	US Credits 4 / ECTS credits 10*
Finance and Accounting					
7ACCN012W	Managerial Accounting	7	Semester 2	20	US Credits 4 / ECTS credits 10*
7FNCE009W	Financial Derivatives	7	Semester 2	20	US Credits 4 / ECTS credits 10*
7FNCE015W	Global Banking	7	Semester 2	20	US Credits 4 / ECTS credits 10*
7FNCE019W	International Risk Management	7	Semester 2	20	US Credits 4 / ECTS credits 10*
7FNCE020W	Contemporary Finance	7	Semester	20	US Credits 4 /

			2		ECTS credits 10*
7FNCE021W	Modern Portfolio Management	7	Semester 2	20	US Credits 4 / ECTS credits 10*
Management and Marketing					
7BUSS016W	Strategic Management	7	Semester 2	20	US Credits 4 / ECTS credits 10*
7MARK009W	Marketing and Media Research Management	7	Semester 2	20	US Credits 4 / ECTS credits 10*
7MARK017W	Public Relations and Reputation Management	7	Semester 2	20	US Credits 4 / ECTS credits 10*
Organisations, Economy and Society					
7BUSS001W	Economics for Management	7	Semester 2	20	US Credits 4 / ECTS credits 10*
7ECON001W	Data Analysis	7	Semester 2	20	US Credits 4 / ECTS credits 10*
7ECON006W	International Economics	7	Semester 2	20	US Credits 4 / ECTS credits 10*
7FNCE016W	Global Financial Markets	7	Semester 2	20	US Credits 4 / ECTS credits 10*
7HURM005W	Human Resource Management	7	Semester 2	20	US Credits 4 / ECTS credits 10*
7HURM006W	Human Resource Management in a Business Context	7	Semester 2	20	US Credits 4 / ECTS credits 10*
7HURM012W	Managing Human Resources	7	Semester 2	20	US Credits 4 / ECTS credits 10*

* All transcripts are issued in UK credits. Please note the recommendation of a 4 US credit value equivalency is provided as guidance. Final credit values for all modules for US students are decided by your home institution and will be dependent on its credit transfer policies.

Applied Management

Building Design Management

Module Code: 7CNMN001W

Level 7

Semester 2

Location: Marylebone

UK Credit Value: 20

**Equivalent Credit Value: US Credits 4 /
ECTS credits 10***

The function of design management and its efficient integration into project management processes. Devising and applying techniques for the design of major construction projects, taking particular account of client needs, future proofing, procurement structure and adaptability.

Assessment: Coursework (50%), Presentation (50%)

*All transcripts are issued in UK credits.

Commercial Management

Module Code: 7CNMN003W

Level 7

Semester 2

Location: Marylebone

UK Credit Value: 20

**Equivalent Credit Value: US Credits 4 /
ECTS credits 10***

The module will investigate current relevant topics as well as the broad concept of Commercial Management and the role of the Commercial Manager. Commercial considerations for the optimization of financial performance in an external and internal context including the successful commercial management of construction projects.

Assessment: Coursework (30%), Coursework (70%)

*All transcripts are issued in UK credits.

Construction Project Planning

Module Code: 7CNMN006W

Level 7

Semester 2

Location: Marylebone

UK Credit Value: 20

**Equivalent Credit Value: US Credits 4 /
ECTS credits 10***

The key principles of construction project planning from initial briefing to managing the construction process. Analysis of management systems in the context of successfully coordinating and delivering a construction process. Monitoring and control systems

Assessment: Coursework (80%), Portfolio (20%)

*All transcripts are issued in UK credits.

Developing Effective Project Teams

Module Code: 7CNMN008W

Level 7

Semester 2

Location: Marylebone

UK Credit Value: 20

**Equivalent Credit Value: US Credits 4 /
ECTS credits 10***

The selection, development and maintenance of effective and efficient teams throughout the duration of the construction project. The principles of team selection, group dynamics and appraisal. The process of identifying client requirements

Assessment: Coursework (80%), Portfolio (20%)

*All transcripts are issued in UK credits.

Economics of the Construction Industry

Module Code: 7CNMN009W

Level 7

Semester 2

Location: Marylebone

UK Credit Value: 20

**Equivalent Credit Value: US Credits 4 /
ECTS credits 10***

The economics of the construction sector, the economic environment in which construction firms operate, and the economic role of the construction industry both nationally and internationally.

Assessment: Coursework (50%), In-Class Test/Assignment exam conditions (50%)

*All transcripts are issued in UK credits.

Risk Management for Projects

Module Code: 7CNMN013W

Level 7

Semester 2

Location: Marylebone

UK Credit Value: 20

**Equivalent Credit Value: US Credits 4 /
ECTS credits 10***

The module will investigate the management of uncertainty and risk in a construction project environment, examining qualitative but mainly quantitative techniques.

Assessment: Portfolio (35%), Coursework (35%), Coursework (30%)

*All transcripts are issued in UK credits.

Finance and Accounting

Managerial Accounting

Module Code: 7ACCN012W

Level 7

Semester 2

Location: Marylebone

UK Credit Value: 20

**Equivalent Credit Value: US Credits 4 /
ECTS credits 10***

The module explores the role of accounting in the management of organisations and the development and application of managerial accounting concepts and techniques with emphasis on practical applications, critical appraisal, contemporary approaches and international perspectives.

Assessment: Coursework (30%), Examination - closed book (70%)

*All transcripts are issued in UK credits.

Financial Derivatives

Module Code: 7FNCE009W

Level 7

Semester 2

Location: Marylebone

UK Credit Value: 20

**Equivalent Credit Value: US Credits 4 /
ECTS credits 10***

This module provides both theoretical and practical foundations for learning about financial derivatives markets. The characteristics, valuations and applications of derivatives are explored in risk and investment management contexts. Instruction is based on a research-informed learning process. On the practical side, learning is underpinned with the latest market information and analytics drawn from the Bloomberg system in our purpose built Financial Markets Suite. Focus is on the following derivatives markets: Futures and Forwards; Asset and Credit Derivative Swaps and Options. Examples and case studies will focus on applications in investment and risk management.

Assessment: Group Coursework (40%), Examination - closed book (60%)

*All transcripts are issued in UK credits.

Global Banking

Module Code: 7FNCE015W

Level 7

Semester 2

Location: Marylebone

UK Credit Value: 20

**Equivalent Credit Value: US Credits 4 /
ECTS credits 10***

The module evaluates the role and function of domestic and global banks, their structure and operations, together with a thorough examination of the risks that banks are exposed to, and the various ways to manage them.

Assessment: Coursework (30%), Examination - closed book (70%)

*All transcripts are issued in UK credits.

International Risk Management

Module Code: 7FNCE019W

Level 7

Semester 2

Location: Marylebone

UK Credit Value: 20

**Equivalent Credit Value: US Credits 4 /
ECTS credits 10***

This module offers a detailed coverage of the fundamental ideas and tools for thinking about international risk management. Emphasis is given on foreign exchange risk, interest rate risk and value at risk. This module studies measurement methods and hedging approaches to financial risk. Finally recent developments in risk management and advanced topics are examined

Assessment: Coursework (30%), Examination - closed book (70%)

*All transcripts are issued in UK credits.

Contemporary Finance

Module Code: 7FNCE020W

Level 7

Semester 2

Location: Marylebone

UK Credit Value: 20

**Equivalent Credit Value: US Credits 4 /
ECTS credits 10***

This module aims to provide a detailed understanding of the main theoretical and empirical principles of financial decision-making in modern business enterprises. Financial theory is combined with practice to understand the following: sources of finance, capital investment strategies, weighted average cost of capital, capital structure, dividend policy, corporate value, modern portfolio theory and valuation of financial securities

Assessment: Coursework (30%), Examination - closed book (70%)

*All transcripts are issued in UK credits.

Modern Portfolio Management

Module Code: 7FNCE021W

Level 7

Semester 2

Location: Marylebone

UK Credit Value: 20

**Equivalent Credit Value: US Credits 4 /
ECTS credits 10***

Develop a systematic understanding of portfolio theory, fund management principles, practice and ethics. Focus is on a range of contemporary analytical techniques used in the construction, management and protection of financial portfolios. Investment theory is complemented with practice in our purpose built Financial Markets Suite. Academic content is aligned to the Candidate Bodies of Knowledge from the following Professional Institutes: the Chartered Financial Analysts Institute and the UK Chartered Institute of Securities and Investments (CISI).

Assessment: Group Coursework (40%), Examination - closed book (60%)

*All transcripts are issued in UK credits.

Management and Marketing

Strategic Management

Module Code: 7BUSS016W

Level 7

Semester 2

Location: Marylebone

UK Credit Value: 20

**Equivalent Credit Value: US Credits 4 /
ECTS credits 10***

This module introduces students to the principles and practices of strategic management and enables them to develop the skills and knowledge required to contribute to strategic decision making in organisations. By undertaking a group analysis project about a live company, students are provided with an opportunity to integrate their prior and ongoing learning and apply it to a real world situation. This project, which runs throughout the module, enables student to identify, and use, the appropriate analytical tools to identify strategic problems and to manipulate complex and incomplete information. Keywords: strategic analysis, strategic decision making

Assessment: Presentation Group (30%), Examination - closed book (70%)

*All transcripts are issued in UK credits.

Marketing and Media Research Management

Module Code: 7MARK009W

Level 7

Semester 2

Location: Marylebone

UK Credit Value: 20

**Equivalent Credit Value: US Credits 4 /
ECTS credits 10***

The module provides an introduction to the theory and application of marketing and media research. Students will be exposed to the practice of marketing research via the use of role play and outside guest speakers on key topics

Assessment: Group Coursework (30%), Examination - closed book (70%)

*All transcripts are issued in UK credits.

Public Relations and Reputation Management

Module Code: 7MARK017W

Level 7

Semester 2

Location: Marylebone

UK Credit Value: 20

**Equivalent Credit Value: US Credits 4 /
ECTS credits 10***

The module addresses the role of public relations in both an organization's marketing communications programmes and in its wider corporate communications strategies. In particular the module focuses on the public relations role in the management of an organization's reputation and deals with the critical importance of reputation to an organizations well-being and competitive positioning. The module aims to cover all the most critical issues in modern public relations practice and to equip students with sufficient knowledge for them to develop, implement and measure professional public relations programmes.

Assessment: Coursework (25%), Group Coursework (25%), Examination - restricted (50%)

*All transcripts are issued in UK credits.

Organisations, Economy and Society

Economics for Management

Module Code: 7BUSS001W

Level 7

Semester 2

Location: Marylebone

UK Credit Value: 20

**Equivalent Credit Value: US Credits 4 /
ECTS credits 10***

This module uses economic and quantitative analysis to understand the external influences on business on both a micro and macro economic level. The module explores the working of markets at various levels and how this affects business operations.

Assessment: Coursework (30%), End of Module Assessment (70%)

*All transcripts are issued in UK credits.

Data Analysis

Module Code: 7ECON001W

Level 7

Semester 2

Location: Marylebone

UK Credit Value: 20

**Equivalent Credit Value: US Credits 4 /
ECTS credits 10***

This module develops the student's understanding and use of fundamental statistical and econometric techniques used in economics, namely, the Classical Linear Regression Model, Ordinary Least Squares and introduction to maximum likelihood estimation; testing linear restrictions; Chow test; problems of multicollinearity and misspecification; dummy variables; simultaneous estimation and the identification problem; autocorrelation; heteroscedasticity; time series analysis; stationarity; unit root tests; cointegration; error correction model; volatility modelling and forecasting; value-at-risk forecasting and model evaluation. Computing and econometrics software has seen substantial development during the last decades and students will learn to use these necessary tools.

Assessment: Coursework (30%), Examination - closed book (70%)

*All transcripts are issued in UK credits.

International Economics

Module Code: 7ECON006W

Level 7

Semester 2

Location: Marylebone

UK Credit Value: 20

**Equivalent Credit Value: US Credits 4 /
ECTS credits 10***

This module is concerned with both practice and theories of International trade and finance. It is related to issues such as classical and neo-classical trade theories, intra-industry trade, factor input mobility, trade policies, infant industry protection, economic integration, foreign investments, balance of payments, exchange rate regimes and their implications. It is designed to provide an in-depth understanding of the underlying reasons for trade, shortcomings of the classical trade theories and some of the more modern trade theories. The module provides an in-depth analysis of technical progress and its impact on countries and their trade partners. The module comprehensively addresses the range of trade barriers and trade policies that have been in place since the second world war. Students will learn different degrees of economic integration and the way they can contribute to an overall change in trade pattern and welfare of nations. It will also examine the theories that explain the reasons for capital movement and foreign direct investment. The module covers some of the international developments of the last two three decades and explores the factors that contributed to the evolution of the European Union and international debt crises of the 1980s.

Assessment: Presentation (40%), Examination - closed book (60%)

*All transcripts are issued in UK credits.

Global Financial Markets

Module Code: 7FNCE016W

Level 7

Semester 2

Location: Marylebone

UK Credit Value: 20

**Equivalent Credit Value: US Credits 4 /
ECTS credits 10***

This module is concerned with both practical and theoretical issues related to international financial markets. It is designed to provide an in-depth understanding of the structure and operation of foreign exchange markets, financial instruments used in global financial markets; and the operation of financial institutions such as banks and insurance companies whose operations expand across a number of financial markets and financial centres. The module comprehensively addresses the nature of economic exposure and foreign exchange risks that agents might face

when operating across various countries. Students will learn how agents might try to avoid or take foreign exchange risk through hedging or speculation in the spot market or various derivative markets such as forward, futures and option markets. The module provides an in-depth analysis of the interest rate arbitrage and the range of activities that hedge funds and private equity funds are involved, and the way they operate in the international markets. It will also examine the theories that explain the reasons for capital movement and foreign direct investment, as well as international diversification in the form of International portfolio investments. The module covers some of the international developments in the last two three decades and explores the role of commercial banks in growth of international debt and the eventual debt crises, and sovereign default of the 1980s. It also provides a thorough analysis of the policies that contributed to the growth of emerging markets and implication of policies such as capital controls and stock market development for their economies, as well as an examination of factors that led to financial crisis in some of the emerging markets. Finally the module provides a discussion of microfinance and some of the factors that have contributed to the development of microfinance institutions and policies that countries need to adopt in relation to those institutions.

Assessment: Presentation (40%), Examination - closed book (60%)

*All transcripts are issued in UK credits.

Human Resource Management

Module Code: 7HURM005W

Level 7

Semester 2

Location: Marylebone

UK Credit Value: 20

**Equivalent Credit Value: US Credits 4 /
ECTS credits 10***

The module provides the students with opportunities to critically analyse and reflect upon contemporary approaches in human resource management and helps them to understand the strategic contribution of these in determining success of organisations. The module particularly focuses on the critical role line manager plays in enabling people to add value and achieve sustained level of superior performance.

Assessment: Presentation Group (30%), Coursework (20%), Examination - restricted (50%)

*All transcripts are issued in UK credits.

Human Resource Management in a Business Context

Module Code: 7HURM006W

Level 7

Semester 2

Location: Marylebone

UK Credit Value: 20

**Equivalent Credit Value: US Credits 4 /
ECTS credits 10***

This module provides learners with an understanding of the principal environmental contexts of contemporary organisations within which managers, HR professionals and other employees interact in conditions of change and uncertainty. It also examines how organisations respond to these dynamic environmental contexts.

Assessment: In-Class Test/Assignment exam conditions (50%), Examination - closed book (50%)

*All transcripts are issued in UK credits.

Managing Human Resources

Module Code: 7HURM012W

Level 7

Semester 2

Location: Marylebone

UK Credit Value: 20

**Equivalent Credit Value: US Credits 4 /
ECTS credits 10***

This module explores the research evidence on effective approaches to human resource (HR) practice and the implications for organisational success. It also examines the theory and practice of leadership and management and provides a foundation for specialist modules in human resource management (HRM) and human resource development (HRD).

Assessment: Coursework (50%), Examination - closed book (50%)

*All transcripts are issued in UK credits.