Successful places with homes and jobs



Homes & Communities Agency

# **A NATIONAL** AGENCY WORKING

# Housing Supply

Claire O'Shaughnessy 2 September 2013

## **Current delivery context**

- Continued limits on public funding
- Focus on economic growth
- Localism
- Risk diversification and complex environment
- One year Spending Review
- HCA activity focused on five key areas:
  - Affordable housing
  - Market interventions
  - Public land
  - Local economic growth
  - Regulation









# Change in context since Budget



#### Long term challenge



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Kitchen Living Room Bedroom

# Constrained public finance: Opportunities: helping cashflow





Development Finance: GBB



Infrastructure funding: LIF

Build Now Pay Later: Public Land



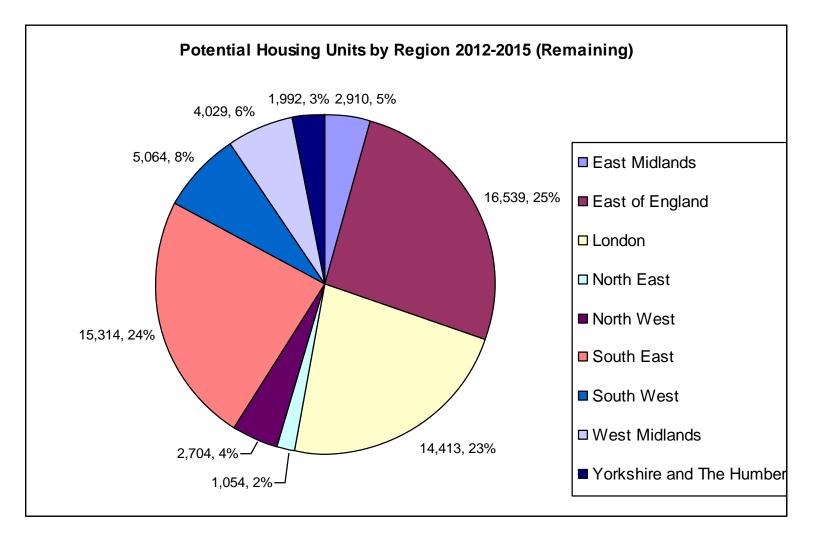
#### **Public land opportunities**







### **Public land opportunities**



# Spending Review: Public Land



- Target for central government to deliver at least £15 billion of asset sales between 2015 and 2020 - at least £5 billion will be from land and property
- To achieve, a series of policy changes have been announced
  - a new Strategic Land Review, which will build on this right and invite input from industry and Local Authorities to help identify where further public sector land can be made surplus or redundant and sold to support construction and local growth
  - radically overhauling land sales, by centralising disposals in the Homes and Communities Agency (HCA) to ensure land is released efficiently



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# Keeping in touch

homesandcommunities.co.uk



